GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:3337
ANSWERED ON:18.12.2015
Functioning of SFIO
Lekhi Smt. Meenakashi

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether his Ministry has been following ad-hoc approach in functioning of Serious Fraud Investigation Office (SFIO), if so, the reasons therefor;

(b) whether his Ministry has finalised the recruitment rules in SFIO, if so, the details thereof and if not, the reasons therefor;

(c) the number of sanctioned and vacant posts in SFIO for the last three years;

(d) whether the vacancy has affected the functioning of the SFIO, if so, the details thereof; and

(e) the corrective steps taken by the Government in this regard?

Answer

THE MINISTER OF CORPORATE AFFAIRS (SHRI ARUN JAITLEY)
???????? ????? ?????? (???? ???? ?????)
(a): Serious Fraud Investigation Office (SFIO) has been statutorily notified under sub-section (1) of section 211 of the Companies Act, 2013 to investigate frauds relating to a company vide notification dated 21st July, 2015 as earlier it was functioning under Government of India's Resolution dated the 2nd July, 2003.
Condâ€¦2/-
-2-

(b): Out of 28 Recruitment Rules (RRs) for various categories of posts in SFIO, 2 RRs have been notified and 6 RRs have been sent for notification. The remaining 20 RRs have been finalized and are in an advanced stage of notification.
(c): The details of sanctioned and vacant posts in SFIO in the last three years are as under:-

Year	Sanctioned Strength	Vacant Post
01.01.2013	130	73
01.01.2014	130	74
01.01.2015	130	73

(d) & (e): To strengthen the administrative set up of SFIO and ensuring its smooth functioning, the following steps have been taken recently:-
(i) A Scheme for engagement of Experts/Consultants has been approved by this Ministry under Rule 3 and 4(d) of the Companies (Inspection, Investigation and Inquiry) Rules, 2014 in June, 2015.

(ii) Approval for filling up 9 posts in SFIO on deputation basis has been accorded in September, 2015.

(iii) Approval for empanelment of 94 Chartered Accountants Firms has been accorded to SFIO in October, 2015.

(iv) Approval for appointment of 24 Consultants in various Fields viz. Banking/ Law /Financial Analysis/Audit & Accounts/General Administration, etc. has been given to SFIO in November, 2015.
******